GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5796
ANSWERED ON:03.05.2002
NRI DEPOSITS
MOHAN RAWALE

Will the Minister of FINANCE be pleased to state:

(a) whether the decision to make all Non-resident Indian deposits fully convertible has increased the country`s external debt;

(b) if so, the details thereof;

(c) whether it is likely to have any impact of Indian Economy; and

(d) if so, the details thereof and the steps taken or proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) to (d) : The information is being collected and will be laid on the Table of the House.